

Aged Payables Summary

Lincoln Golf Club Incorporated

As at 30 June 2025

Ageing by due date

CONTACT	CURRENT	< 1 MONTH	1 MONTH	2 MONTHS	3 MONTHS	OLDER	TOTAL
Aged Payables							
BidFood Limited	-	-	-	-	(31.05)	-	(31.05)
Clarkson Sign Studio	1,837.70	-	-	-	-	-	1,837.70
Code 9	48.19	-	-	-	-	-	48.19
DotGolf	363.93	-	-	-	-	-	363.93
Jason Darby	70.00	-	-	-	-	-	70.00
Liquorland Lincoln	860.38	-	-	-	-	-	860.38
Living Turf	862.50	-	-	-	-	-	862.50
New World Lincoln	372.78	-	-	-	-	-	372.78
Protekt	23.00	-	-	-	-	-	23.00
Trophy Shop	343.20	-	-	-	-	-	343.20
Total Aged Payables	4,781.68	-	-	-	(31.05)	-	4,750.63
Total	4,781.68	-	-	-	(31.05)	-	4,750.63
Percentage of total	100.65%	-	-	-	-0.65%	-	100.00%

Westpac Current Account - \$ 7.6k
Westpac Sponsorship Account - \$ 29.9k
Westpac Savings Account - \$ 100.6k

Small level of bills (as expected for the time the course has been closed) with biggest bill being new honours board.

Balance Sheet

Lincoln Golf Club Incorporated As at 30 June 2025

	30 JUN 2025	30 JUN 2024	30 JUN 2023
Assets			
Bank			
Westpac Online Savings Account	100,614.73	150,777.06	149,766.08
Westpac Sponsorship Account	29,914.57	24,292.86	19,631.44
Westpac Working Account	8,106.26	12,032.78	36,696.37
Total Bank	138,635.56	187,102.70	206,093.89
Current Assets			
Accounts Receivable	(149.00)	-	-
Accounts Receivable (Xero)	3,215.50	5,902.62	4,741.23
Cash Float	365.00	415.00	415.00
GST	(129,510.08)	(115,743.15)	(101,236.04)
GST Refund/Paid	144,216.79	120,748.06	106,198.53
Lincoln Energy Centre Deposit	150.00	150.00	150.00
Stock on Hand - Bar	7,523.25	6,542.55	7,450.44
Stock on Hand - Golf Balls	515.20	285.60	466.83
Tree Fund	(188.00)	-	(31.30)
Total Current Assets	26,138.66	18,300.68	18,154.69
Fixed Assets			
Accumulated Depreciation	(174,383.33)	(146,305.33)	(116,733.33)
Fixed Assets as per Schedule	145,006.73	145,006.73	145,006.73
Purchases of Fixed Assets	190,941.30	164,252.51	164,252.51
Realisation of Fixed Assets	(13,913.04)	(13,478.26)	(13,478.26)
Total Fixed Assets	147,651.66	149,475.65	179,047.65
Total Assets	312,425.88	354,879.03	403,296.23
Liabilities			
Current Liabilities			
Accounts Payable (Xero)	4,750.63	8,356.95	5,696.74
Credit Card - Greenkeeper	679.24	208.88	582.16
Hire Purchase - Current Portion	-	-	29,997.50
Rounding	6.76	5.93	5.02
Wages & PAYE Payable	1,619.58	2,426.11	1,747.69
Total Current Liabilities	7,056.21	10,997.87	38,029.11
Non-current Liabilities			
BNZ Loan 3004	1,066.72	1,066.72	1,066.72
BNZ Loan 3005	(1,066.72)	(1,066.72)	(1,066.72)
Total Non-current Liabilities	-	-	-
Total Liabilities	7,056.21	10,997.87	38,029.11
Net Assets	305,369.67	343,881.16	365,267.12

	30 JUN 2025	30 JUN 2024	30 JUN 2023
Equity			
Current Year Earnings	2,672.73	46,328.74	96,917.12
Retained Earnings	302,696.94	297,552.42	268,350.00
Total Equity	305,369.67	343,881.16	365,267.12

Profit and Loss

Lincoln Golf Club Incorporated For the month ended 30 June 2025

	JUN 2025	MAY 2025	APR 2025	MAR 2025	YEAR TO DATE
Trading Income					
Catering Income	76.52	256.52	252.18	417.39	3,716.72
Clubhouse Income	1,744.91	4,601.55	3,575.92	5,802.28	57,420.10
Competition Income	1,132.32	2,706.52	1,816.08	4,771.29	29,532.32
Green Fees and Course Hire	3,917.35	4,302.57	6,854.86	12,193.08	95,146.04
Men's Open Competition	-	-	-	-	1,008.72
Raffle Income	749.57	1,865.21	1,830.43	2,641.43	21,477.97
Sponsorship Income	-	-	-	1,100.00	16,123.92
Subscription Income	556.52	2,893.91	1,934.14	3,242.04	170,020.51
Total Trading Income	8,177.19	16,626.28	16,263.61	30,167.51	394,446.30
Cost of Sales					
Bar Purchases	876.60	2,016.45	1,501.66	2,387.50	24,632.63
Catering Expenses	599.37	839.86	22.26	1,578.27	17,300.94
Competition and Raffle Expenses	1,499.71	2,570.14	1,399.40	4,738.36	21,858.72
EftPos Fees	71.12	71.12	71.12	71.12	782.32
Men's Open Competition Expenses	-	-	-	-	4,076.35
Total Cost of Sales	3,046.80	5,497.57	2,994.44	8,775.25	68,650.96
Gross Profit	5,130.39	11,128.71	13,269.17	21,392.26	325,795.34
Other Income					
Donations	-	-	-	-	500.00
Grants Received	-	-	-	7,399.00	7,399.00
Interest Received	66.03	96.26	122.89	619.02	4,064.81
Sundry Income	-	-	-	-	4,165.21
Total Other Income	66.03	96.26	122.89	8,018.02	16,129.02
Operating Expenses					
Accountancy Fees	-	-	88.00	-	2,898.00
Administrator Contractor	3,007.08	3,211.25	4,345.83	3,080.00	30,580.36
Affiliation Levies Fees	-	50.00	-	27,394.26	27,444.26
Bank Charges	3.23	2.66	5.13	3.23	91.06
Cleaning	70.00	70.00	70.00	332.57	2,001.63
Computer Maintenance and Support	427.08	7,526.30	1,546.82	320.73	11,162.62
Engraving and Signwriting	1,896.43	-	-	524.60	9,676.35
General Expenses	60.36	301.72	422.44	20.00	1,070.87
Insurance	-	22,818.26	-	-	23,027.70
Kiwisaver Employer Contributions	173.20	173.20	259.80	173.20	2,009.54
Light Power & Heating	378.80	593.18	526.83	547.90	5,397.56
Maintenance - Clubhouse	4,001.22	9,292.37	2,984.00	1,163.00	70,715.64
Maintenance - Course	1,006.84	1,710.74	1,409.54	9,023.29	41,983.05
Maintenance - Plant	-	3,500.00	279.74	93.98	16,203.94

	JUN 2025	MAY 2025	APR 2025	MAR 2025	YEAR TO DATE
Petrol Diesel Oil	-	47.46	1,564.65	113.87	6,744.20
Postage, Printing & Stationery	-	171.16	-	339.44	8,829.83
Rent	-	-	-	-	2,475.74
Replacement Equipment	-	-	937.32	60.25	3,622.28
Security	41.90	41.90	41.90	41.90	860.90
Subscription Expense	82.00	82.00	82.00	72.00	913.35
Telephone, Tolls & Internet	200.96	155.92	114.00	197.87	1,742.63
Uniform Expenses	912.10	(730.45)	42.39	198.00	494.99
Wages and Salaries - Cleaner	709.83	709.83	709.83	709.83	7,808.13
Wages and Salaries - Greenkeeper	5,773.38	5,773.38	8,660.07	5,773.38	61,497.00
Total Operating Expenses	18,744.41	55,500.88	24,090.29	50,183.30	339,251.63
Net Profit	(13,547.99)	(44,275.91)	(10,698.23)	(20,773.02)	2,672.73

Profit and Loss

Lincoln Golf Club Incorporated For the 11 months ended 30 June 2025

	AUG 2024-JUN 2025	AUG 2023-JUN 2024	AUG 2022-JUN 2023
Trading Income			
Air Rescue - Clubhouse Roof	-	17,500.00	-
Catering Income	3,716.72	5,852.54	5,209.64
Clubhouse Income	57,420.10	52,518.87	35,447.70
Competition Income	29,532.32	34,085.44	37,603.26
Green Fees and Course Hire	95,146.04	88,182.77	72,023.05
Men's Open Competition	1,008.72	1,486.32	817.39
Raffle Income	21,477.97	23,428.04	22,329.57
Sponsorship Income	16,123.92	3,913.05	400.00
Subscription Income	170,020.51	141,825.61	139,158.84
TAB Gaming - Irrigation System	-	9,000.00	-
TAB Gaming - Tractor	-	-	10,000.00
Total Trading Income	394,446.30	377,792.64	322,989.45
Cost of Sales			
Bar Purchases	24,632.63	24,723.81	20,386.21
Bar Shout	-	-	78.26
Catering Expenses	17,300.94	21,263.76	10,114.93
Competition and Raffle Expenses	21,858.72	18,137.66	23,226.97
EftPos Fees	782.32	830.32	768.91
Men's Open Competition Expenses	4,076.35	-	-
Opening Stock	-	-	(25.00)
Total Cost of Sales	68,650.96	64,955.55	54,550.28
Gross Profit	325,795.34	312,837.09	268,439.17
Other Income			
Donations	500.00	251.00	277.00
Grants Received	7,399.00	-	-
Interest Received	4,064.81	6,068.16	5,400.80
Sundry Income	4,165.21	190.44	2,104.34
Total Other Income	16,129.02	6,509.60	7,782.14
Operating Expenses			
Accident Compensation Levy	-	-	378.44
Accountancy Fees	2,898.00	2,675.00	2,595.00
Administrator Contractor	30,580.36	16,719.75	-
Affiliation Levies Fees	27,444.26	25,812.42	25,331.34
Bank Charges	91.06	77.99	92.44
Cleaning	2,001.63	1,362.06	1,361.08
Computer Maintenance and Support	11,162.62	1,189.92	550.38
Conference Expenses	-	109.57	95.65
Engraving and Signwriting	9,676.35	2,412.82	1,320.20

	AUG 2024-JUN 2025	AUG 2023-JUN 2024	AUG 2022-JUN 2023
General Expenses	1,070.87	732.05	149.13
Greenkeeper - Covid 19 Wages Subsidy	-	-	(600.00)
Honorarium - Secretary	-	2,533.33	4,500.00
Honorarium - Treasurer	-	1,875.00	3,750.00
Insurance	23,027.70	21,696.71	-
Interest	-	-	4.36
Kiwisaver Employer Contributions	2,009.54	1,963.80	1,879.16
Light Power & Heating	5,397.56	5,689.33	6,440.66
Maintenance - Clubhouse	70,715.64	20,699.68	1,187.58
Maintenance - Course	41,983.05	46,800.33	37,062.04
Maintenance - Plant	16,203.94	32,053.80	7,903.54
Petrol Diesel Oil	6,744.20	6,610.45	5,815.31
Postage, Printing & Stationery	8,829.83	9,754.94	5,787.92
Rent	2,475.74	1,900.40	3,989.32
Replacement Equipment	3,622.28	1,883.26	-
Security	860.90	413.00	449.90
Subscription Expense	913.35	(1,652.31)	2,639.00
Telephone, Tolls & Internet	1,742.63	1,617.69	1,877.22
Uniform Expenses	494.99	551.47	-
Wages and Salaries - Cleaner	7,808.13	7,229.75	6,692.25
Wages and Salaries - Greenkeeper	61,497.00	60,305.74	58,052.27
Total Operating Expenses	339,251.63	273,017.95	179,304.19
Net Profit	2,672.73	46,328.74	96,917.12