

Aged Payables Summary

Lincoln Golf Club Incorporated

As at 31 May 2025

Ageing by due date

CONTACT	CURRENT	< 1 MONTH	1 MONTH	2 MONTHS	3 MONTHS	OLDER	TOTAL
Aged Payables							
2 Degrees	-	131.10	-	-	-	-	131.10
BidFood Limited	-	-	-	(31.05)	-	-	(31.05)
Canterbury Golf Inc	-	60.00	-	-	-	-	60.00
Code 9	-	48.19	-	-	-	-	48.19
DotGolf	115.00	10,234.58	-	-	-	-	10,349.58
intelligro	-	666.47	-	-	-	-	666.47
Liquorland Lincoln	640.20	1,264.46	-	-	-	-	1,904.66
Living Turf	747.50	954.50	-	-	-	-	1,702.00
New World Lincoln	-	1,321.78	-	-	-	-	1,321.78
Protekt	-	23.00	-	-	-	-	23.00
Total Aged Payables	1,502.70	14,704.08	-	(31.05)	-	-	16,175.73
Total	1,502.70	14,704.08	-	(31.05)	-	-	16,175.73
Percentage of total	9.29%	90.90%	-	-0.19%	-	-	100.00%

Westpac Working Account - \$ 9k
Westpac Sponsorship Account - \$ 30k
Wespac Savings Account - \$ 165k

A low month of bills with only Dotgolf system extra-ordinary expense. This was partially funded in March/April.

Profit and Loss

Lincoln Golf Club Incorporated For the 9 months ended 30 April 2025

	AUG 2024-APR 2025	AUG 2023-APR 2024	AUG 2022-APR 2023
Trading Income			
Air Rescue - Clubhouse Roof	-	17,500.00	-
Catering Income	3,383.68	5,133.40	4,483.56
Clubhouse Income	51,073.64	45,870.56	31,555.53
Competition Income	25,693.48	29,837.62	32,979.69
Green Fees and Course Hire	86,926.12	75,965.30	63,401.28
Men's Open Competition	1,008.72	1,486.32	817.39
Raffle Income	18,863.19	20,266.64	20,072.18
Sponsorship Income	16,123.92	2,813.05	400.00
Subscription Income	166,248.34	137,506.01	138,052.31
TAB Gaming - Tractor	-	-	10,000.00
Total Trading Income	369,321.09	336,378.90	301,761.94
Cost of Sales			
Bar Purchases	21,739.58	21,939.50	18,892.35
Bar Shout	-	-	78.26
Catering Expenses	15,861.71	17,655.15	9,112.18
Competition and Raffle Expenses	17,788.87	15,518.53	20,944.91
EftPos Fees	640.08	688.08	626.67
Men's Open Competition Expenses	4,076.35	-	-
Opening Stock	-	-	(25.00)
Total Cost of Sales	60,106.59	55,801.26	49,629.37
Gross Profit	309,214.50	280,577.64	252,132.57
Other Income			
Donations	500.00	251.00	252.00
Grants Received	7,399.00	-	-
Interest Received	3,902.52	5,522.90	3,981.19
Sundry Income	4,165.21	190.44	2,039.12
Total Other Income	15,966.73	5,964.34	6,272.31
Operating Expenses			
Accident Compensation Levy	-	-	378.44
Accountancy Fees	2,898.00	2,675.00	2,595.00
Administrator Contractor	24,362.03	11,396.25	-
Affiliation Levies Fees	27,394.26	25,762.42	25,331.34
Bank Charges	85.17	72.10	92.44
Cleaning	1,791.63	1,272.06	1,092.55
Computer Maintenance and Support	3,209.24	875.60	550.38
Conference Expenses	-	109.57	95.65
Engraving and Signwriting	7,779.92	2,104.30	1,450.64
General Expenses	306.35	674.66	149.13

	AUG 2024-APR 2025	AUG 2023-APR 2024	AUG 2022-APR 2023
Greenkeeper - Covid 19 Wages Subsidy	-	-	(600.00)
Honorarium - Secretary	-	2,533.33	4,500.00
Honorarium - Treasurer	-	1,875.00	3,750.00
Insurance	209.44	-	-
Interest	-	-	4.36
Kiwisaver Employer Contributions	1,663.14	1,551.40	1,486.41
Light Power & Heating	4,425.58	4,688.93	4,287.29
Maintenance - Clubhouse	57,422.05	18,611.80	(46.38)
Maintenance - Course	39,265.47	37,236.21	33,868.20
Maintenance - Plant	12,607.94	14,005.17	7,355.93
Petrol Diesel Oil	5,132.09	5,755.11	5,815.31
Postage, Printing & Stationery	8,658.67	9,365.14	3,207.14
Rent	2,475.74	1,900.40	3,989.32
Replacement Equipment	3,561.48	1,390.97	-
Security	777.10	329.20	368.10
Subscription Expense	749.35	(1,796.31)	2,095.00
Telephone, Tolls & Internet	1,385.75	1,309.91	1,596.62
Uniform Expenses	313.34	655.82	-
Wages and Salaries - Cleaner	6,388.47	5,915.25	5,377.75
Wages and Salaries - Greenkeeper	49,950.24	46,559.58	44,960.92
Total Operating Expenses	262,812.45	196,828.87	153,751.54
Net Profit	62,368.78	89,713.11	104,653.34

Balance Sheet

Lincoln Golf Club Incorporated As at 30 April 2025

30 APR 2025

Assets

Bank

Westpac Online Savings Account	165,271.59
Westpac Sponsorship Account	29,696.13
Westpac Working Account	9,345.76
Total Bank	204,313.48

Current Assets

Accounts Receivable (Xero)	4,858.25
Cash Float	365.00
GST	(135,519.24)
GST Refund/Paid	144,216.79
Lincoln Energy Centre Deposit	150.00
Stock on Hand - Bar	7,523.25
Stock on Hand - Golf Balls	515.20
Tree Fund	(113.00)
Total Current Assets	21,996.25

Fixed Assets

Accumulated Depreciation	(174,383.33)
Fixed Assets as per Schedule	145,006.73
Purchases of Fixed Assets	190,941.30
Realisation of Fixed Assets	(13,913.04)
Total Fixed Assets	147,651.66

Total Assets

373,961.39

Liabilities

Current Liabilities

Accounts Payable (Xero)	4,650.57
Credit Card - Greenkeeper	127.91
Rounding	6.76
Wages & PAYE Payable	4,110.43
Total Current Liabilities	8,895.67

Non-current Liabilities

BNZ Loan 3004	1,066.72
BNZ Loan 3005	(1,066.72)
Total Non-current Liabilities	-

Total Liabilities

8,895.67

Net Assets

365,065.72

Equity

Current Year Earnings	62,368.78
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	30 APR 2025
Retained Earnings	302,696.94
Total Equity	365,065.72